



State Universities Retirement System
 Defined Benefit Plan Investment Information
 As of October 31, 2019

This information is required by Public Act 93-0499

Assets (amounts reported are in thousands)	<u>\$19,685,251</u>	A
Investment Income	<u>\$30,154</u>	B
Monthly Change in Plan Asset Value	<u>\$294,302</u>	
Yield	<u>0.2%</u>	B / A
Monthly Rate of Return (Net of Fees)	<u>1.7%</u>	

Asset Allocation

	<u>Actual</u>	<u>Strategic Policy %</u>
US Equities	21.9%	23.00%
Non-US Equities	19.3%	19.00%
Global Equities	9.1%	9.00%
Private Equities	7.2%	7.00%
Real Estate	8.4%	8.00%
Fixed Income	19.4%	19.00%
TIPS	3.7%	4.00%
Emerging Market Debt	3.2%	3.00%
Commodities	1.8%	2.00%
Hedge Funds	5.1%	5.00%
Opportunity Fund	0.7%	1.00%
Total*	<u>100.0%</u>	<u>100.00%</u>

*Totals may not add due to rounding.

SURS Custodian

Northern Trust Company

Third Party Securities Lending Agent

Deutsche Bank AG NY Branch

Investment Managers Utilized by SURS

Adams Street Partners	LM Capital Group
Alinda Capital Partners	Long Wharf Capital
Ativo Capital Management	Macquarie Capital
AQR Capital Management	Matarin Capital
Basis Investment Group	Mesirow Financial Private Equity
BlackRock Institutional Trust Company	Mondrian Investment Partners
BlackStone Group	Muller & Monroe Asset Management
Blue Vista Real Estate Partners	Neuberger Berman Fixed Income
Brookfield Asset Management	Northern Trust Asset Management
Carlyle Group	Oaktree Capital Management
CastleArk Management	Pacific Alternative Asset Management Company
Channing Capital Management	Pacific Investment Management Company
Colchester Global Investors	Pantheon Ventures
Crow Holdings Realty Partners	Parametric Portfolio Associates
Denali Advisors	Piedmont Investment Advisors
Dune Real Estate Partners	Prisma Capital Partners
EARNEST Partners	Progress Investment Management
Fairview Capital Partners	Pru Investments
Fidelity Institutional Asset Management	Prudential Trust Company
Franklin Templeton Real Estate Advisors	Pugh Capital Management
Garcia Hamilton & Associates	Ramirez Asset Management
Gladius Capital Management	RhumbLine Advisers
GlobeFlex Capital	Strategic Global Advisors
Heitman	T. Rowe Price Associates
Invesco Trust Company	UBS Global Asset Management
J. P. Morgan	Wellington Management

Broker/Dealer Relationships

SURS does not maintain an approved brokerage firm listing. Each of SURS investment managers is responsible for conducting due diligence and qualifying investment brokerage firms.

Note:

The information reported above is believed to be accurate, but has not been audited. Audited information is included in SURS Comprehensive Annual Financial Report. The change in plan asset value reported above includes the cash flows of member and state contributions less benefit payments.



State Universities Retirement System
Self-Managed Plan Information
As of October 31, 2019

This information is required by Public Act 93-0499

Assets (amounts reported are in thousands)	<u>\$2,678,875</u>	A
SMP Disability/Forfeiture Reserves	<u>\$129,769</u>	B
Total SMP Assets	<u>\$2,808,644</u>	A+B
Monthly Change in Plan Asset Values	<u>\$58,570</u>	

SURS Service Providers and Investment Options

Fidelity Investments

Plan Assets \$1,652,404

	Monthly return		Monthly return
Fidelity Managed Income Portfolio Class 2	0.18%	Fidelity Freedom Index 2005	0.78%
Fidelity U.S. Bond Index Institutional	0.30%	Fidelity Freedom Index 2010	1.02%
PIMCO Total Return Institutional	0.35%	Fidelity Freedom Index 2015	1.21%
Fidelity Puritan Class K	1.78%	Fidelity Freedom Index 2020	1.44%
Ariel Fund Institutional	1.98%	Fidelity Freedom Index 2025	1.57%
Fidelity Contrafund Commingled Pool	2.96%	Fidelity Freedom Index 2030	1.81%
Wells Fargo Small Company Growth Class R6	1.44%	Fidelity Freedom Index 2035	2.16%
Fidelity Growth Company Commingled Pool	3.94%	Fidelity Freedom Index 2040	2.30%
Fidelity Low-Priced Stock Class K	3.23%	Fidelity Freedom Index 2045	2.28%
Fidelity Extended Market Index Advantage	1.90%	Fidelity Freedom Index 2050	2.32%
Fidelity 500 Index Institutional	2.17%	Fidelity Freedom Index 2055	2.31%
Fidelity Global Ex-US Index Fund Institutional	3.23%	Fidelity Freedom Index 2060	2.30%
ABF Large Cap Value Institutional	1.87%	Fidelity Freedom Index 2065	0.68%
Fidelity Real Estate Investment Portfolio	1.05%	Fidelity Freedom Index Income	0.68%
		Fidelity Diversified International Class K	3.60%

TIAA-CREF

Plan Assets \$1,026,470

	Monthly return		Monthly return
TIAA Traditional Annuity	0.33%	Lifecycle Index 2050 Fund - Institutional	2.37%
CREF Money Market Account R3	0.15%	Lifecycle Index 2055 Fund - Institutional	2.37%
CREF Bond Market Account R3	0.21%	Lifecycle Index 2060 Fund - Institutional	2.47%
CREF Inflation-Linked Bond Account R3	0.11%	Lifecycle Index Retirement Income - Inst	1.15%
CREF Social Choice Account R3	1.56%	Vanguard Federal Money Mkt Inv	0.16%
CREF Equity Index Account R3	2.13%	DFA 2005 TDRl Inst	0.65%
CREF Growth Account ¹ R3	2.18%	DFA 2010 TDRl Inst	0.63%
CREF Stock Account R3	2.39%	DFA 2015 TDRl Inst	0.53%
TIAA-CREF Large-Cap Growth Index - Institutional	2.82%	DFA 2020 TDRl Inst	0.52%
CREF Global Equities Account R3	2.31%	DFA 2025 TDRl Inst	0.67%
TIAA Real Estate Account	0.49%	DFA 2030 TDRl Inst	1.06%
Lifecycle Index 2010 Fund - Institutional	1.14%	DFA 2035 TDRl Inst	1.55%
Lifecycle Index 2015 Fund - Institutional	1.27%	DFA 2040 TDRl Inst	2.10%
Lifecycle Index 2020 Fund - Institutional	1.37%	DFA 2045 TDRl Inst	2.45%
Lifecycle Index 2025 Fund - Institutional	1.57%	DFA 2050 TDRl Inst	2.46%
Lifecycle Index 2030 Fund - Institutional	1.80%	DFA 2055 TDRl Inst	2.47%
Lifecycle Index 2035 Fund - Institutional	1.97%	DFA 2060 TDRl Inst	2.45%
Lifecycle Index 2040 Fund - Institutional	2.15%	DFA Retire Inc Inst	0.56%
Lifecycle Index 2045 Fund - Institutional	2.38%		

¹The CREF Growth Account is no longer an approved investment option for the SMP. The account was closed to new investors and contributions on July 30, 2004.

Broker/Dealer Relationships

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